

Appendix 1b – Medium Term Financial Strategy by Service Area

Area	2025/26 Approved Budget £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000
Corporate	154	234	235	235	236	236
Corporate (Information)	41	(5)	(29)	(53)	(77)	(102)
Finance	1,619	2,180	2,226	2,187	2,213	2,207
General Fund Assets	376	132	186	119	50	(23)
Governance and MO	973	981	981	981	981	981
Housing	(183)	(136)	(142)	(149)	(157)	(165)
Leisure & Culture	1,000	758	72	(118)	(217)	(239)
Neighbourhoods	4,499	3,441	3,543	3,760	3,967	4,166
Planning and Strategic Infrastructure	622	1,053	1,001	954	658	605
Regulatory	977	753	664	595	506	417
Strategic Growth and Development	274	296	323	302	302	301
Wellbeing and Community Leadership	2,554	2,096	2,081	2,064	2,001	1,977
Spalding Special Expenses	223	228	228	228	228	228
Investment Income	(771)	(261)	(89)	(70)	(86)	(227)
Efficiencies Required - Drainage Boards	(947)	-	-	-	-	-
Efficiencies Required	(257)	-	(1,601)	(1,329)	(514)	-
COUNCIL SUB-TOTAL	11,154	11,750	9,679	9,706	10,091	10,362
Internal Drainage Board	3,571	3,723	3,959	4,038	4,119	4,201
Parish Precepts	1,407	1,577	1,629	1,683	1,738	1,793
Direct Revenue Financing of Capital Expenditure	-	-	-	-	-	-
Capital Grants	(11,477)	(11,557)	(2,390)	(1,390)	(1,815)	(1,090)
Capital Charges Contra Entry	11,477	11,557	2,390	1,390	1,815	1,090
Minimum Revenue Provision	450	784	1,617	1,692	1,743	1,818
Interest on Borrowing	-	18	134	233	233	250
Contributions from Reserves	(876)	(1,313)	(1,202)	(1,187)	(1,194)	(1,201)
Contributions to Reserves	1,270	1,618	1,590	1,233	1,140	1,137
NET COST OF SERVICES	16,976	18,157	17,406	17,398	17,870	18,360
Financing						
Retained Business Rates	(4,614)	(3,916)	(3,995)	(4,073)	(4,154)	(4,238)
Section 31 Grant	(2,765)	-	-	-	-	-
less Pooling Levy returned to LCC	467	-	-	-	-	-
Less payment to Central Government	-	15	15	16	16	16
NNDR share of Collection Fund (Deficit)/Surplus	(240)	(285)	-	-	-	-

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Revenue Support Grant	(491)	(4,678)	(4,246)	(3,785)	(3,785)	(3,785)
New Homes Bonus Grant	(697)	-	-	-	-	-
Recovery Grant	(231)	(231)	(231)	(231)	(231)	(231)
Funding Floor	(295)	-	-	-	-	-
Additional Support Grant	-	(462)	-	-	-	-
Specific Grants	-	-	-	-	-	-
Council Tax	(6,441)	(6,784)	(7,092)	(7,414)	(7,750)	(8,101)
Spalding Special Precept	(223)	(228)	(228)	(228)	(228)	(228)
Town & Parish Councils	(1,407)	(1,577)	(1,629)	(1,683)	(1,738)	(1,793)
Share of C Tax Collection Fund (Deficit)/Surplus	(39)	(11)	-	-	-	-
FUNDING	(16,976)	(18,157)	(17,406)	(17,398)	(17,870)	(18,360)
Tax Base	30,890	31,567	32,041	32,521	33,009	33,504
SHDC Band D Council Tax (£)	208.53	214.92	221.35	227.96	234.78	241.80
Total Council Tax (£'000)	6,441	6,784	7,092	7,414	7,750	8,101